

Company Announcement

For Immediate Release – 2 December 2024

Praxis Group Limited (the “Company”)

Re: Acquisition of Sandshore Services Limited (“Sandshore”)

The Board of the Company is pleased to announce an agreement to purchase Sandshore, a boutique corporate services provider based in Dubai, for a consideration of USD 3.07m. As there are no regulatory or external approval requirements, the deal will complete on 2 January 2025. Sandshore supports the set-up, management, oversight and optimisation of corporate structures and provides bespoke wealth structuring and estate planning services to businesses, high-net-worth individuals and entrepreneurs.

A copy of the media release is attached to this announcement.

Further enquiries:

Ravenscroft Corporate Finance Limited – Listing Sponsor

Tel: 01481 732746

END OF ANNOUNCEMENT